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SOL

PRESS RELEASE

SOL Group starts a joint venture in Kuwait with the well-known and esteemed Al-Qattan Family for the development of home care services.

AIRSOL S.r.l., 100% controlled by SOL S.p.A., and Green Flame Gas Co, belonging to the Kuwaiti well known Al-Qattan Family, have incorporated **VIVISOL Kuwait WLL** with the aim to develop the homecare business in Kuwait and in some other Gulf States.

After a smooth incorporation process with KIDIPA (Direct Investment Promotion Authority), the new Joint Venture, owned by AIRSOL 51% and Green Flame Gas Co 49%, has opened its head office in Kuwait City. The joint venture has approved a program to recruit professionals from the medical and logistics areas to develop its business plan and start delivering its services in the home respiratory area in the coming months.

Marco Annoni, Vice-Chairman and Managing Director of the SOL Group, commented: *"We are proud that the Al-Qattan Family has chosen us as its partner to develop VIVISOL Kuwait in the home care service in which we are the European leaders. We believe that VIVISOL Kuwait will leverage from our expertise and technology know-how gained over the last 40 years and will take advantage from the regional knowledge and business experience of Green Flame Gas and its CEO Mr Bashar Hussein Al-Qattan. We have found in our new partner and his Family similar values and entrepreneurship drive to ours, together we shall improve the quality of life of the patients suffering from chronic diseases and will provide health services at their home thus supporting the Kuwaiti Health System".*

Bashar H Al-Qattan, owner and CEO of Green Flame Gas Co: *"It is our pleasure to cooperate with a distinguished and reputable company such as Sol Group. We are delighted to work under a visionary leadership that aligns closely with our values and ethics.*

The healthcare sector is a sensitive and vital field, and we are proud that Sol Group has chosen Kuwait as its first presence in the Middle East and North Africa region. This achievement has been made possible through the invaluable support of the Kuwait Direct Investment Promotion Authority (KDIPA)".

SOL is an Italian multinational Group operating in Europe, Turkey, Morocco, India, Brazil, China, Ecuador, and Peru in two distinct, core sectors: the production, applied research, and marketing of technical, pure, and medicinal gases (Technical Gases Area) and home medical assistance (Home Care Area).

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