



PRESS RELEASE

SOL GROUP reinforces its international presence in the Home Care business, in which it operates through VIVISOL companies.

Acquired the 70% share of two Polish companies: "PALLMED Sp.Zo.O" and "MEDSEVEN Sp.Zo.O"

SOL Group – multinational which operates not only in the technical, industrial and medicinal gases area, but also in the home care medical assistance area, the latter through a number of companies under the “**VIVISOL**” logo - announces that today, **AIRSOL S.r.l.**, a fully owned subsidiary of SOL S.p.A., acquired the **70 % of the Polish companies "PALLMED Sp.Zo.O" and "MEDSEVEN Sp.Zo.O"**, at current market prices for similar deals.

PALLMED operates in the area of mechanical ventilation, artificial nutrition and in palliative, psycho-geriatric and rehabilitative care, whilst MEDSEVEN is active in the medical equipment delivery and management.

Founder and leader of both companies is **Dr. Andrzej Stachowiak**, physician-entrepreneur with a wide experience and knowledge in this field. Dr Andrzej Stachowiak sold to AIRSOL a 70% stake in PALLMED and MEDSEVEN, confirming his role of operative and significant partner, thanks to the remaining participation of **30%**.

In fiscal year 2017 PALLMED and MEDSEVEN achieved a total turnover of about **16.5 Millions Euros**, with a staff of **250 employees** and **more than 3,000 patients**.

Aldo Fumagalli Romario, SOL Group's Chairman and Managing Director, at the signing of the deeds, commented: *"We are really glad of this partnership with Andrzej Stachowiak, an already affirmed physician and entrepreneur, serious, professional and expert in such a delicate field as health. We believe that Andrzej Stachowiak, together with the experience and know-how matured by VIVISOL in Europe in more than 25 years, will represent a winning mix, in order to confirm PALLMED and MEDSEVEN as dynamic, innovative and leading players in the Polish health market, in particular in the home respiratory care. Thanks to this agreement, VIVISOL carries on its growth process across Europe, affirming itself as a dynamic Group among Home Care Leaders"*.

SOL is an Italian multinational Group, present in Europe, Brazil, Morocco, India and Turkey, working in two different prevailing areas: production, applied research and distribution of technical, pure and medicinal gases (Technical Gases Area), and home care medical assistance (Home Care Area).

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