

SOL GROUP

PRESS RELEASE

NINE MONTHS 2021 SALES

Consolidated net sales € 813.2 ml (+14.8% vs € 708.3 ml of 3Q 2020)

These are the highlights of the sales of the first nine months of 2021 examined earlier today by the Board of Directors of SOL S.p.A., a listed company on the Italian Stock Exchange that acts as holding company to a multinational group with more than 5,000 employees, involved in the businesses of technical gases and home-care assistance, operating in Europe, in Turkey, in Morocco, in India, in Brazil and in China.

The first nine months of 2021 were characterized, especially in the first months of the year, by the significant persistence of the spread of the COVID-19 pandemic, which subsequently recorded, starting from the month of May, a strong slowdown in almost all countries, also thanks to the progressive increase in the vaccination rate of the populations.

In this difficult context, however, there has been a remarkable recovery of many industrial activities which, on the contrary, especially in the second quarter of 2020, had suffered a sharp slowdown due to the lock-down decided following the first wave of pandemic spread.

The economic recovery scenario, also favoured by the stimulus measures adopted by the fiscal policies of advanced countries, was accompanied by huge increases in the prices of raw materials, both energy and metallurgical and chemical, with consequent increases in production costs and, in the last months, including inflation.

In the highlighted context, in the nine months of 2021 Sol Group achieved a growth of 14.8 % in sales volume compared with the same period of 2020 (10.8% at the same perimeter).

The positive result is due to the sales in Italy, amounting to € 337.4 with an increase of 10.5%, and abroad, equal to € 475.8, where the growth was of 18.1%.

With reference to the two businesses of the Group, the sales of the Technical Gases Division were € 401.8 with a growth of 28.6%, whereas the sales of the Home Care Division, in which the Group operates through VIVISOL, were € 411.4 and marked a growth of 3.9%.

“We consider in a very positive way the results achieved in the first nine months of 2021” affirmed Marco Annoni, Vice-President of SOL S.p.A. “which confirm the SOL Group's ability to knowing how to grow even in an economic context that differs from country to country, seizing the opportunities generated by the resumption of industrial activities “.

“In the year 2021”, concluded SOL Chairman Aldo Fumagalli Romario, “the SOL Group will continue its investment programs, with the aim of achieving good sales growth and maintaining profitability at appreciable levels, despite the tremendous ongoing increase in the costs of electricity, transport, and raw materials”.

Pursuant to paragraph 2 of Article 154-bis of the Unified Financial Act of February 24, 1998, the manager responsible for preparing the financial reports Marco Filippi declares that the accounting information contained in this press release corresponds to the results documented in the books, accounting and other records.

Monza, November 11, 2021