

SOL GROUP

PRESS RELEASE

NINE MONTHS 2019 SALES

The Board of Directors has examined the Consolidated Net Sales of Nine Months 2019

Consolidated net sales € 674.4 ml (+9.1% vs € 618.0 ml of 3Q 2018)

These are the highlights of the sales of the first nine months of 2019 examined earlier today by the Board of Directors of SOL S.p.A., a listed company on the Italian Stock Exchange that acts as holding company to a multinational group with more than 4,300 employees, involved in the businesses of technical gases and home-care assistance, operating in Europe, in Turkey, in Morocco, in India and in Brasil.

In a context characterized by a slowing economic situation in Italy and Europe, in the nine months of 2019 Sol Group achieved a growth of 9.1 % in sales volume compared with the same period of 2018 (5.8% at the same perimeter).

The positive result is due to the sales in Italy, amounting to € 292.6 with an increase of 2.9%, and abroad, equal to € 381.7, where the growth was of 14.4%.

With reference to the two businesses of the Group, the sales of the Technical Gases Division were € 309.5 with a growth of 2.3%, whereas the sales of the Home Care Division, in which the Group operates through VIVISOL, were € 364.8 and marked a growth of 15.7%.

"We consider in a positive way the results achieved in the first nine months of 2019" affirmed Marco Annoni, Vice-President of SOL S.p.A. "which confirm the capability of development of SOL Group also in a worse economic situation than in 2018".

"In the year 2019", concluded SOL Chairman Aldo Fumagalli Romario, "our target is to confirm the growth of sales, continuing the investment program sustaining the development, the diversification and the innovation of Sol Group".

Pursuant to paragraph 2 of Article 154-bis of the Unified Financial Act of February 24, 1998, the manager responsible for preparing the financial reports Marco Filippi declares that the accounting information contained in this press release corresponds to the results documented in the books, accounting and other records.