



PRESS RELEASE

SOL GROUP: The Shareholders' Meeting approves the Financial Statements for the fiscal year 2007.

Consolidated sales have reached 427.1 million euro (+8.5% compared to 2006), EBITDA worth 97.1 million euro (+11.1% compared to 2006), EBIT of 46 million euro (+30.7% compared to 2006) and Net profit has reached 26.7 million euro (+60.9% compared to 2006).

Dividend per share of 0.081 euro (vs 0.068 euro dividend distributed in 2006) in payment from 15th May 2008, with coupon detachable from 12th May 2008.

The Shareholders' Meeting of SOL S.p.A., a listed company on the Italian Stock Exchange that acts as holding company to an international group of 40 companies, with more than 1,700 employees, involved in the area of technical gases and home-care assistance and operating in 15 European countries, has today approved the Financial Statement as at 31st December 2007 together with the distribution of a dividend per share of 0.081 euro (vs 0.068 euro in 2006), in payment from 15th May 2008, with coupon n° 10 detachable from 12th May 2008.

The SOL Group has closed fiscal year 2007 with consolidated sales worth 427.1 million euro (+8.5%, vs 393.6 million euro in 2006), EBITDA of 97.1 million euro (22.7% on sales, +11.1% vs EBITDA equal to 87.2 million euro in 2006), EBIT of 46 million euro (10.8% on sales, + 30.7% vs EBIT equal to 35.1 million euro in 2006), consolidated Net Profit of 26.7 million euro, (+ 60.9% vs Net Result of 16.5 million euro in 2006). EBIT and Net Profit are not burdened by non recurring costs as in 2006. Cash flow of 75.7 million euro, registering an increase in cash generation of 14.7 million euro compared to 2006

In 2007 the parent company SOL S.p.A has recorded sales of 216.2 million euro, with an increase by 2.8% compared to 2006, and a Net Profit of 8.2 million euro (1.3 million euro in 2006).

Besides, the Shareholders Meeting has appointed the new Board of Statutory Auditors for the period running from 2008 to 2010 and it has determined their remuneration.

The new Statutory Auditors are: Mr. Roberto Campidori (Chairman – appointed in the minority list), Mr. Alessandro Danovi and Mr. Enrico Aliboni (both appointed in the majority list). Mrs. Livia Martinelli and Mr. Vincenzo Maria Marzuillo have been appointed as substitute Statutory Auditors.

“The results achieved in the fiscal year 2007, – said Marco Annoni Vice-President of SOL S.p.A. – has confirmed the positive trend of our Group with record growth in the sales of 33.5 million euro together with at a stable marginality, despite the continuous increase of energy costs”.

“In 2008– concluded Aldo Fumagalli Romario President of SOL S.p.A –despite a further increase in the cost of energy, our targets of a further growth in sales and a constant reddyivity



are confirmed, thanks to important investments in terms of productive assets and in the distribution”.

SOL is an international Group of 40 companies operating in 15 European countries, with more than 1,700 employees, involved in the area of technical gases and home-care assistance.

Pursuant to paragraph 2 of Article 154-bis of the Unified Financial Act of February 24, 1998, the manager responsible for preparing the financial reports Marco Filippi declares that the accounting information contained in this press release corresponds to the results documented in the books, accounting and other records.

Monza, 29th April, 2008