

SOL GROUP

PRESS RELEASE

NINE MONTHS 2023 SALES

Consolidated net sales € 1,095.7 ml (+7.3% vs € 1,020.8 ml of 3Q 2022)

These are the highlights of the sales of the first nine months of 2023 examined earlier today by the Board of Directors of SOL S.p.A., a listed company on the Italian Stock Exchange that acts as holding company to a multinational group with more than 6,200 employees, involved in the businesses of technical gases and home care assistance, operating in Europe, Turkey, Morocco, India, Brazil, China, Ecuador and Peru.

The first nine months of 2023 were characterized by an economic context of slowdown in growth compared to 2022, due to the continuous tensions deriving from the war between Russia and Ukraine, the persistence of a still high level of inflation and very high bank interest rates that have not been seen for several years.

In the highlighted context, Sol Group achieved a growth of 7.3 % in sales volume compared with the same period of 2022 (5.2% at the same perimeter).

The sales in Italy amounted to € 441.4 ml (-1.5%), while abroad were equal to € 654.3 ml, where the growth was of 14.2%.

With reference to the two businesses of the Group, the sales of the Technical Gases Division were € 581.5 ml with a growth of 2.1%, whereas the sales of the Home Care Division, in which the Group operates through VIVISOL, were € 514.3 ml and marked a growth of 14.0%.

The Home Care Division has seen a recovery of prescriptions for new patients.

“We consider in a very positive way the results achieved in the first nine months of 2023”, affirmed Marco Annoni, Vice-President of SOL S.p.A., “which confirm the SOL Group's ability to grow in an economic context of great complexity and high volatility, and to react quickly to changing scenarios in the economies in which the Group operates “.

“In the year 2023”, concluded SOL Chairman Aldo Fumagalli Romario, “the SOL Group will continue its investment programs, with the aim of consolidating the growth of sales and maintaining profitability at good levels”.

Pursuant to paragraph 2 of Article 154-bis of the Unified Financial Act of February 24, 1998, the manager responsible for preparing the financial reports Marco Filippi declares that the accounting information contained in this press release corresponds to the results documented in the books, accounting and other records.

Monza, November 14, 2023