

SOL GROUP

PRESS RELEASE

GOOD GROWTH IN SALES IN THE FIRST QUARTER 2025

The Board of Directors has examined the Consolidated Net Sales of the First Quarter 2025

Consolidated Net Sales € 433.9 ml (+12.7% vs 1Q 2024, € 384.9 ml)

These are the highlights of the sales of the First Quarter 2025 examined earlier today by the Board of Directors of SOL S.p.A., a listed company on the Italian Stock Exchange that acts as holding company to a multinational group with more than 7,300 employees, involved in the businesses of technical gases and home care assistance, operating in Europe, in Turkey, in Morocco, in India, in Brazil, in Ecuador, in Peru and in China.

In an economic context characterized by the negative effects on the European economy deriving from the war between Russia and Ukraine, the difficult context in Middle East and negative expectations regarding the imposition of import duties by the United States, the Sol Group achieved good growth in sales, which amounted to 433.9 million euros, up 12.7% compared to the first quarter of 2024 (+9.3% on a constant basis).

The positive result is due to the sales abroad, totalling € 267.3 ml with an increase of 14.9%, and to an improvement of the sales in Italy also, equal to € 166.7 ml, where the growth was of 9.4%.

In particular, the Technical Gas Division achieved sales of € 213.2 million, with an increase of 9.3% compared to the first quarter of 2024.

The Home Care Division, in which the Group operates through Vivisol, has seen a growth of prescriptions for new patients. Sales of this division were 220.7 million euros, with a growth of 16.2%.

“We consider in a positive way the results achieved in the first quarter of 2025” affirmed Marco Annoni, Vice-President of SOL S.p.A. “which confirm the SOL Group's ability to continue growing even in a difficult and complex economic context”.

“Compatibly with the evolution of the international situation, with the trend of energy costs and inflation, and with the stability of the economy and industrial production - concluded Aldo Fumagalli Romario, President of SOL S.p.A. - the SOL Group will continue, also during 2025, to pursue the objective of constant development through production and distribution investments and to consider possible acquisition opportunities, with the aim of achieving a sales growth and to maintain profitability at good levels”.

Pursuant to paragraph 2 of Article 154-bis of the Unified Financial Act of February 24, 1998, the manager responsible for preparing the financial reports Marco Filippi declares that the accounting information contained in this press release corresponds to the results documented in the books, accounting, and other records.

Monza, May 14, 2025