



PRESS RELEASE

SOL Group continues to strengthen its international strategic path in the home care sector, where it operates with its VIVISOL companies.

New transaction in Brazil, with the acquisition of 85% of the capital of PRONEP, a leading and experienced operator in home care, in partnership with two Brazilian entrepreneurs, Mr Euro Palomba and Mr Luiz Tizatto.

SOL Group, a multinational dealing in the technical, industrial and medicinal gases sector, and in the home care sector through Companies identified by the "**VIVISOL**" brand, announces that it has strengthened its position in South America through a new acquisition in the Brazilian home care market, where it already works with companies of PPAR Group, including Global Care, Unit Care and DN Global, as well as BLA and JML operating in the hospital business in São Paulo.

The company **Airsol S.r.l.** - a wholly-owned subsidiary of SOL S.p.A. - has acquired 85% of the share capital of **Pronep Lar Internacao Domiciliar S.A. (PRONEP)**, a company based in Rio de Janeiro and active in the home care sector in the states of Rio de Janeiro, São Paulo and Espírito Santo, from Elevate Care International Brazil Aggregator LP, a wholly-owned subsidiary of the US private equity fund Halifax Group. The two Brazilian entrepreneurs and long-standing partners of SOL Group, **Euro Palomba and Luiz Tizatto**, purchased the remaining 15% stake.

This transaction confirms VIVISOL's commitment to further develop its service offering in Brazil, where it already operates with PPAR Group's companies.

Founded in 1992 in Rio de Janeiro, PRONEP recorded rapid business development in the state of Rio de Janeiro, and then expanded into the states of São Paulo (1998) and Espírito Santo (2003), becoming one of Brazil's leading players in the home care sector. In 2018, it was acquired by the French multinational group Sodexo, which sold it to the US fund Halifax Group in 2023.

In **2023, PRONEP** achieved a total **turnover of about 227 million Reais, or about 40.7 million Euro**, serving about **2,500 patients**, with a workforce of **319 direct employees**, and working with more than 40 insurance companies.

For the next three years the Board of PRONEP will be composed by Euro Palomba (CEO), Aldo Fumagalli Romario, Mirco Lazzarini (Attorney) and Michela Fumagalli Romario.

Aldo Fumagalli Romario, Chairman and CEO of the SOL Group, said: *"This new acquisition, realized together with our long-standing partners, Euro Palomba and Luiz Tizatto, with whom Vivisol has been able to enter and strengthen the Brazilian market for the provision of post-acute services to patients at their home, will strengthen our presence in Brazil, a dynamic country where we have been operating for several years now. We are particularly happy to be working with Euro Palomba and Luiz Tizatto, to provide together new dynamism to a renowned and historical operator like PRONEP. We are confident that PRONEP, also thanks to the experience and synergies with Global Care and Unit Care, will continue to grow, enjoying the support, know-how and experience of Vivisol in the home care market".*

Euro Palomba, shareholder and CEO of PRONEP, said: *"The acquisition of PRONEP, a historical Home Care company in Brazil, allows us to significantly expand our presence in the country and to generate a consolidated turnover placing us as a leader in this strategic sector. This challenging project also gives us the opportunity, thanks to PRONEP's strong presence in Rio de Janeiro, Victoria, as well as São Paulo, to guarantee our services in some states where we were not present yet".*



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for



VIVISOL
Home Care Services

SOL is a multinational group that operates in Europe, India, Turkey, Morocco, Brazil, China, Ecuador and Peru, in two different main sectors: production, applied research and sale of technical, pure and medicinal gases (Technical Gases Division) and Home Medical Assistance (Home Care Division - VIVISOL), with €1,487 million turnover in 2023 and over 6,000 employees.

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