



PRESS RELEASE

SOL Group consolidates its position in the European market through three targeted acquisitions in distinct, highly specialized business areas in Italy, Germany, and Switzerland.

SOL Group - a multinational operating in the technical, industrial and medical gases sector and in the home care medical assistance sector - announces the finalization of three acquisitions in Europe, including 70% of the Italian company Berman s.r.l. (medical equipment), 100% of the German company Freyco (technical gases) and 100% of the Swiss company CSair Sàrl (home care).

Marco Annoni, Vice President and CEO of the SOL Group, commented: *"We are pleased with these new acquisitions, which confirm SOL Group's desire to continue its strategic expansion, also by strengthening its presence in the European markets where it already operates, with a particular focus on highly specialized business segments."*

Acquisition of a 70% stake in the Italian company Berman s.r.l. in partnership with the Mandelli family.

Behringer s.r.l., controlled by SOL, has acquired the majority (70%) of Berman s.r.l., based in Brugherio (Monza and Brianza), strengthening its presence in the hospital sector in Italy.

Founded in 1988, Berman s.r.l. is a family-run company specialized in the design, production, and installation of bedhead units and wall units for operating rooms and intensive care. For over 30 years, it has been committed to ensuring efficiency, quality, and customized solutions for its hospital customers. It has a turnover of approximately **2 million Euros** and **13 employees**.

Enrico Ottonello, CEO of Behringer s.r.l., stated: *"With Behringer's entry into Berman, the Group strengthens and expands the range of products and services offered to hospital customers for the construction of centralized medical gas distribution systems in healthcare facilities, consolidating SOL Group's presence in the strategic market of medical gas systems. Berman's technical and design expertise, combined with Behringer's ability to design and manufacture certified medical equipment for medical gas systems and Medes' expertise in their installation, will create new growth opportunities for all companies."*

Pierangelo Mandelli, founding partner of Berman, commented: *"Some time ago, we decided to search a new partner to develop our business, choosing SOL Group, and Behringer in particular. We are a family-run company, and we see how our values align with those of the Annoni, Fumagalli, and Ottonello families, our new partners. We look to the future with confidence, also ready to expand Berman's business internationally."*

Acquisition of 100% of the German company Freyco Kohlensäure Service GmbH in Gelsenkirchen

AIRSOL s.r.l., 100% controlled by SOL SpA, has acquired 100% of the German company Freyco Kohlensäure Service GmbH (Freyco), a company operating in the North Rhine-Westphalia region in the production and distribution of carbon dioxide in cylinders for the HORECA sector.

In the 2024 financial year, Freyco recorded sales of approximately **€ 3.5 million** and employed **23 people**. Anja Frey, the company's previous owner and director, will continue to collaborate with the Group, having assumed the role of General Manager.



Freyco, founded in 1978 by Gerd Frey, Anja's father, is a family business that shares the same values as the SOL Group: ethics values, competence, customer satisfaction and innovation guide Freyco in its business activities.

Anja Frey, Freyco General Manager : *"We are delighted to have become part of the large SOL family and are confident that our experience and market knowledge combined with the skills of a multinational group will enable us to find customized solutions for the market, offering benefits to our current and future customers. "*

100% acquisition of the Swiss company CSaiR Sàrl in Saint-Blaise

SITEX SA, indirectly controlled 100% by SOL SpA, has acquired 100% of the company CSaiR Sàrl, a company operating in French-speaking Swiss Cantons of Neuchâtel, Vaud and Valais.

Founded in 2015 by Thierry Buhler and Gilles Fluhmann with the aim of improving the standards of home respiratory care, CSaiR has built its reputation on clinical quality and patient care, specializing in services such as home mechanical ventilation, sleep apnea diseases treatment, and oxygen therapy.

In the 2024 financial year, CSaiR recorded a turnover of approximately **1.0 million Swiss francs**, with a staff of **5 employees** made up of specialized healthcare personnel.

SOL is an Italian multinational Group operating in Europe, Turkey, Morocco, India, Brazil, China, Ecuador, and Peru in two distinct, core sectors: the production, applied research, and marketing of technical, pure, and medicinal gases (Technical Gases Area) and home medical assistance (Home Care Area).

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