B&P Barabino & Partners for SOL SOLGROUP

Press Release

SOL Group continues its international expansion strategy in the technical gases sector in Germany: 100% of the German company p.a.c. Gasservice GmbH acquired.

SOL Group - a multinational operating in the technical, industrial and medical gases sector and in the home care sector - announces that it has strengthened its presence in the technical gases area in western Germany through a new acquisition.

In particular, AIRSOL S.r.l., 100% controlled by SOL S.p.A., has acquired 100% of the German company p.a.c. Gasservice GmbH based in Herne in North Rhine-Westphalia.

Founded in 1988, p.a.c. Gasservice GmbH is a family-owned company specializing in the production and distribution of technical gases, committed for over 30 years to guaranteeing efficiency, quality and customized solutions to its customers in various industrial sectors. In 2023, the turnover was over 8 million euros and the workforce numbered over 50 professionals.

Volker Müller, shareholder and managing director of Gasservice until the date of the acquisition by SOL, will continue to manage the company together with SOL's management.

Aldo Fumagalli Romario, Chairman and Chief Executive Officer of SOL Group, said: "This acquisition represents another important step in our internationalization strategy, consolidating the presence of SOL Group in a strategic market such as that of technical gases in Germany. With Volker Müller and Gasservice we share the same values, with a particular focus on People, an element that has always been the foundation of the Group's corporate culture. We are confident that this union will create new growth opportunities for both companies".

Volker Müller, Managing Director of Gasservice, commented: “Some time ago we decided to shape the future together with a strong partner. We chose SOL Group from Italy. As a family-run company, they stand for the same goals and values as we do. We have been cooperating with the German SOL branch for many years. We complement each other not only in terms of products. The locations now also enable comprehensive logistics and an even better supply of our customers. We are therefore looking forward to an interesting future and continued positive development."

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SOL is an Italian multinational Group that operates in Europe, Turkey, Morocco, Brazil, Ecuador, Peru, China and India in two distinct main sectors: that of the production, applied research and marketing of technical, pure and medicinal gases (Technical Gases Division) and that of Home Medical Assistance (Home Care Division - VIVISOL).

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