



PRESS RELEASE

SOL Group carries on the international expansion strategy in the technical gases sector in the Hamburg area.

Acquired the 55% of the German company Wonsak Kohlensäure - Service GmbH in strategic partnership with entrepreneur Michael Wonsak.

SOL, a multinational Group operating in the technical, industrial and medical gases and home care sectors - announced that it has strengthened its presence in the technical gases sector in Germany through a new partnership.

More specifically, AIRSOL S.r.l., a 100% SOL S.p.A.'s controlled subsidiary, acquired the **55%** of the German company Wonsak Kohlensäure - Service GmbH (**WONSAK**), **leader in the Hamburg area in the dry ice production and distribution and in the carbon dioxide field.**

In fiscal year 2022, WONSAK had a turnover of about **4 million euros**, with a workforce of **25 employees**. Michael Wonsak will continue to manage WONSAK as managing director along with SOL management.

WONSAK, founded in 1971 by the father of Michael Wonsak, the current and only shareholder besides AIRSOL S.r.l, is a family business that shares the same values as SOL Group: ethics, competence, customer satisfaction and innovation guide WONSAK in its business activities in the city of Hamburg.

Aldo Fumagalli Romario, Chairman and CEO of SOL Group, commented: *"We are pleased with this new partnership, which confirms SOL Group's desire to continue its international expansion, including by strengthening its presence in the European markets where it already operates, with a focus on highly specialized segments".*

Michael Wonsak, CEO of Wonsak: *"We are happy about the partnership with the SOL Group and confident that our cooperation will bring the knowledge of a multinational group together with our experience in finding individual solutions for the market, bringing benefits to our existing and future customers."*

SOL is an Italian multinational Group, that operates in Europe, Turkey, Morocco, Brazil, India, Ecuador, Peru and China, in two different prevalent sectors: that one of the production, applied research and sale of technical gases, pure and medicinal (Technical Gases Division) and in that one of the Home Medical Care (Home Care Division – VIVISOL), with more than €1,379 million € of sales, and more than 5,750 employees.

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